



Eddie A. Perez
Mayor

-----MEDIA RELEASE-----

Sarah Barr, Director of Communications

**CITY OF HARTFORD IS NATIONALLY
RECOGNIZED FOR ITS
EFFECTIVE AND EFFICIENT BUDGET
PRESENTATION**

(December 20, 2005)--- Mayor Eddie Perez is pleased to learn that the City of Hartford is being awarded the Distinguished Budget Presentation Award for its annual budget. The Government Finance Officers Association of the United States and Canada (GFOA) presents this prestigious award each year.

Mayor Perez says, "This award represents a significant achievement by our Office of Management and Budget. It reflects a commitment to the highest principles of effectiveness and efficiency."

Specific guidelines must be achieved in order to receive this award. The budget must serve as a policy document, a financial plan, an operations guide, and a communications device. Budget documents must be rated "proficient" in all four categories in order to be recognized.

Only about 900 entries have received this award since its inception in 1984. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government finance Officers Association is a nonprofit professional association serving 14,000 government finance professionals throughout the United States and Canada. The GFOA's Distinguished Budget Presentation Award is the only national awards program in governmental budgeting.

For more information on GFOA, please contact Stephen J. Gauthier at (312) 977-9700.